



**FOREX ASSOCIATION OF INDIA**

*Affiliated to A.C.I Paris*

*Presents*

*4 Day Program*

*on*

*Technical Analysis*

*for*

*Currency Trading*

*Program Date: 3<sup>rd</sup> June, 2009 to 6<sup>th</sup> June, 2009*

*Venue: Trinity Academy for Corporate Training Ltd.*

*Faculty Support by*

*Mr. V Rajgopal and other eminent Dealers*

*in association with*





# FOREX ASSOCIATION OF INDIA

## MESSAGE:

*The Forex Association of India (FAI), affiliated to "Associate Cambiste Internationale" (ACI), Paris is a National organization whose members are Treasury Managers, Foreign Exchange Dealers and Foreign Exchange Brokers who are actively involved in Foreign Exchange Trading and Foreign Exchange Risk Management.*

*It was felt that FAI should play a more active role in spreading knowledge by arranging extensive courses related to Foreign Exchange market and operations. In pursuit of this knowledge sharing endeavour, FAI in association with Trinity Academy for Corporate Training Limited has arranged various workshops and training programmes, the latest one was on Foreign Exchange Dealing (Bourse) and programme on Forex which were widely appreciated by the participants for it's rich contents and Faculty support. We have now taken the lead to arrange **FOUR DAYS programme on Technical Analysis for Currency Trading.***

*FAI requests its members to take the advantage of this and depute their Officials from Dealing Room/Forex Branches/Corporate Branches. We are confident that the programme would be immensely useful to the participating bank/Organization. The program details are given below:*

Venue	Contact Person	Date and Time
Trinity Academy for Corporate Training Ltd. Trinity House, Plot No. 5/B, Qureshi Nagar, Kurla (E), Mumbai – 400070. Tel.: 91-22-24056712 – 16 www.thetrinityacademy.com	Mr. Soheb Sorathiya Cell: 9321818283 soheb.s@thetrinityacademy.com  Mr. Ajay Kaushal Cell: 9321950244 ajay@thetrinityacademy.com	Wednesday, 3rd June, 2009 to Saturday, 6 <sup>th</sup> June, 2009. Timings.: 9.30 am to 05.00 pm

1. **BACKGROUND:** Trading in forex market has become one of the important sources of non-interest income for banks and corporate treasuries. Trading in currency is profitable and equally risky too, which calls for deep understanding of the market

behaviour under different circumstances. Technical analysis helps in understanding the market movement.

2. **OBJECTIVE:** This programme is aimed at providing in-depth knowledge about various tools used in technical analysis as also fundamentals which moves the market. The programme would enable the participants to develop own trading strategies based on the understanding of technicals, fundamentals as also benefiting from the rich experiences of expert faculty.
3. **FACULTY: Mr. V Rajgopal** is a visiting faculty on Technical Analysis at reputed Institutions for more than a decade. He is known for his in-depth knowledge about the subject and teaching skill. Technical Analysis is his favourite area both conceptually as also in practice having worked as Senior Trader in Foreign Currency with various banks. He will be assisted by renowned faculty members from Forex Banking / Training field having practical exposure and operational bankers and trainers.
4. **TARGET GROUP:** Foreign Exchange, Equity and Money Market Dealers. Officials working in mid office and back office of Banks and Corporate Treasuries. Treasury Managers and Officials from Risk Management / Compliance and audit.

**5. INPUTS TO BE PROVIDED:**

- **CURRENCY TRADING** - a holistic approach
- **Fundamental vis-à-vis Technical Analysis**
- **FUNDAMENTALS** - Inflation – GDP – Rate of Interest – Employment – Industrial production, etc. – Data Releases – Political factors
- **TECHNICAL ANALYSIS** - Understanding Charts  
(a) Line (b) Point and Figure (c) Bar (d) Japanese Candlesticks
- **IMPORTANT TECHNICAL CONCEPTS** – Reversal Patterns – Continuation Patterns – Moving Averages – Uses and Applications – Oscillators, RSI, Stochastics, MACD, Momentum – Usefulness of Oscillators
- **JAPANESE CANDLESTICKS** – Usefulness of candlestick charts – Pattern Recognition - Magic Doji – Morning Star – Reversal and Continuation Patterns – Comparing Candlesticks with Western Technical Analysis
- **Elliot Wave Techniques**- Impulse waves, correction waves, rules of alternation, Fibonacci numbers.
- **GLOBAL MARKET SCENARIO**

- **TRADING STRATEGIES (I)** – Combination of Fundamentals & Technicals
- **TRADING:** A game of Knowledge and Patience – Trading Tips

**6. PARTICIPATION FEE:**

**Rs. 15,000/-** Per Participant (Without Accommodation)

**Rs. 22,500/-** Per Participant (With Accommodation on twin sharing basis)

**USD \$ 625/-** Per Foreign Participant (With Accommodation on twin sharing basis)

Fee includes the cost of training, relevant updated reading material in the form of workshop kit, breakfast, lunch, tea & coffee. **Participants of the program will be entitled for a Certificate of Participation.**

***COURSE COORDINATOR:***

Mr. Devraj Mobile No.+91-09769365058

Email: devraj@thetrinityacademy.com

**Pick up & Drop Service:** From Dadar Central near Swaminarayan Temple/Pritam Hotel and Priyadarshani Circle at main gate of Labour Institute (Sion/Chunabhati)

Banks are requested to nominate officers for the above program and advise the names to the contact address mentioned at the top as early as possible. The participation fee should be sent to the above mentioned address, by means of Cheque/Pay Order or Demand Draft favoring "Vijaya Bank a/c Trinity Academy for Corporate Training Ltd." payable at Mumbai or handed over to our program coordinators.

**K. V. Rao**

Executive Director

Trinity Academy for Corporate Training Ltd

**P.V. RAO**

Chairman, Education Committee

Forex Association of India

Head FX Treasury, IndusInd Bank