



**FOREX ASSOCIATION OF INDIA**

*Affiliated to A.C.I Paris*

*Presents*

*Five Days Orientation Program*

*on*

*Foreign Exchange Business -  
Transactions & Operations in  
AD Banks*

*Program Date.: 13<sup>th</sup> June, 2009 to 17<sup>th</sup> June, 2009*

*Venue.: Trinity Academy for Corporate Training Ltd.*

*Faculty Support by*

*Mr. P. M. Pethe - Consultant & Trainer in FOREX /  
International Banking & Finance*

*&*

*OSD (Training), FEDAI*

*In Association With*





# FOREX ASSOCIATION OF INDIA

## MESSAGE:

*The Forex Association of India (FAI), affiliated to "Associate Cambiste Internationale" (ACI), Paris is a National organization whose members are Treasury Managers, Foreign Exchange Dealers and Foreign Exchange Brokers who are actively involved in Foreign Exchange Trading and Foreign Exchange Risk Management.*

*It was felt that FAI should play a more active role in spreading knowledge by arranging extensive courses related to Foreign Exchange market and operations. In pursuit of this knowledge sharing endeavour, FAI is arranging various workshops and training programmes, the latest one was on Foreign Exchange Dealing (Bourse) which was widely appreciated by the participants for it's rich contents and Faculty support.*

*FAI in association with Trinity Academy for Corporate Training has taken the lead to arrange **FIVE DAYS ORIENTATION PROGRAM on FOREIGN EXCHANGE BUSINESS – TRANSACTIONS AND OPERATIONS IN AD BANKS**. Mr P.M. Pethe, leading Forex Consultant and Trainer would be main Faculty for this programme. It is needless to mention that Mr. Pethe is known in forex world for his in-depth knowledge of the subject and impressive classroom delivery skill.*

*FAI requests its members to take the advantage of this and depute their Officials from Dealing Room/Forex Branches/Corporate Branches. We are confident that the programme would be immensely useful to the participating bank/Organisation. The program details are given below:*

Venue	Contact Person	Date and Time
Trinity Academy for Corporate Training Ltd. Trinity House, Plot No. 5/B, Qureshi Nagar, Kurla (E), Mumbai – 400070. Tel.: 91-22-24056712 – 16 www.thetrinityacademy.com	<b>Mr. Soheb Sorathiya</b> Cell: 9321818283 soheb.s@thetrinityacademy.com <b>Mr. Ajay Kaushal</b> Cell: 9321950244 ajay@thetrinityacademy.com	Saturday, 13 <sup>th</sup> June, 2009 to Wednesday 17 <sup>th</sup> June, 2009. Timings.: 9.30 am to 05.00 pm

1. **BACKGROUND:** With the ongoing process of liberalization in the exchange management there are host of opportunities for banks to develop their foreign exchange and international banking business. It is therefore, imperative that bank's officers need to possess basic knowledge of FOREX business and develop skills for handling such business.
  2. **OBJECTIVE:** With a view to provide training support to banks this training programme is organized to provide basic knowledge in foreign exchange business and also to hone operational skills of officers to face efficiently the challenges of liberalized environment. Participation in the programme conducted by Trinity will also enable officers of banks to network with each other for development of knowledge and skills.
  3. **FACULTY: Mr. P.M. Pethe**, M.Com., DBM – First Class 1<sup>ST</sup> Position in order of merit (Gold Medalist). Mr. Pethe has worked for 32 years in Bank of Baroda, 20 years in FOREX and credit, 5 years in Inspection and Vigilance in FOREX, 7 years as faculty in FOREX business. Developed domestic FOREX business of Bank of Baroda in MP contributed to writing FOREX manuals on operations & inspection. Inspected bank's 8 UK branches and carried out management audit of territory office in London. Conducted study of profitability of dealing rooms of Bank of Baroda, suggested various measures and the same are implemented. Received 15 training courses including overseas training at New York, USA, on "**FOREX Risk Management**" organized by Banker's Trust, New York, in 1998. Presently he is consultant to banks and corporates having FOREX Business. He will be assisted by renowned faculty members from FOREX Banking / Training field having practical exposure and operational bankers & trainers.
  4. **TARGET GROUP:** Senior or Middle level officials from banks responsible for handling forex business especially trade finances, remittances at authorized branches and officials from non-authorized branches, administrative offices and also officials responsible for foreign exchange business development in AD Banks. Officers, inducted recently in FOREX business and/or to be inducted shortly and officers from C category branches may also be deputed.
- 5. INPUTS TO BE PROVIDED:**
- Overview of FOREX Business in India.
  - Role in brief - MOC / MOF / ICC/ FEDAI / ECGC.
  - Foreign Trade Policy – 2004-09 & Customs Formalities for Exports & Imports
  - Discussions on Operations in AD Branches.

- Operational tips FEMA 1999.
- FEMA 1999 on Imports, Exports and Remittances.
- FOREX remittance and account facilities available to Resident Indians.
- Methods of International Trade Payments with special reference to LC.
- Important provisions - UCP 600, ISBP 681, URBBR 725, URC 522 and ISP 1998.
- Export Finance Pre/Post Shipment in Rupees and Foreign Currency.
- Brief on borrowing/lending & in and out bound investments.
- Exchange rates, forward contracts, options and brief on currency futures.
- SWIFT and FOREX transactions
- Caselets and Question / Answers.

**6. PARTICIPATION FEE:**

**Rs.12,000 per participant (Without Accomodation)**

**Rs. 23,000 per participant (With Accomodation)**

Fee includes the cost of training, relevant updated reading material in the form of workshop kit, breakfast, lunch, tea & coffee. **Participants of the program will be entitled for a Certificate of Participation.**

**Pick up & Drop Service:** From Dadar Central near Swaminarayan Temple/Pritam Hotel and Priyadarshani Circle at main gate of Labour Institute (Sion/Chunabhati)

Banks are requested to nominate officers for the above program and advise the names to the **contact address mentioned at the top as early as possible.** The participation fee should be sent to the above mentioned address, by means of Pay Order or Demand Draft favoring "Vijiya Bank a/c Trinity Academy for Corporate Training Ltd." payable at Mumbai or handed over to our program coordinators.

**K. V. Rao**

Executive Director

Trinity Academy for Corporate Training Ltd

**P.V. RAO**

Chairman, Education Committee

Forex Association of India

Head FX Treasury, IndusInd Bank